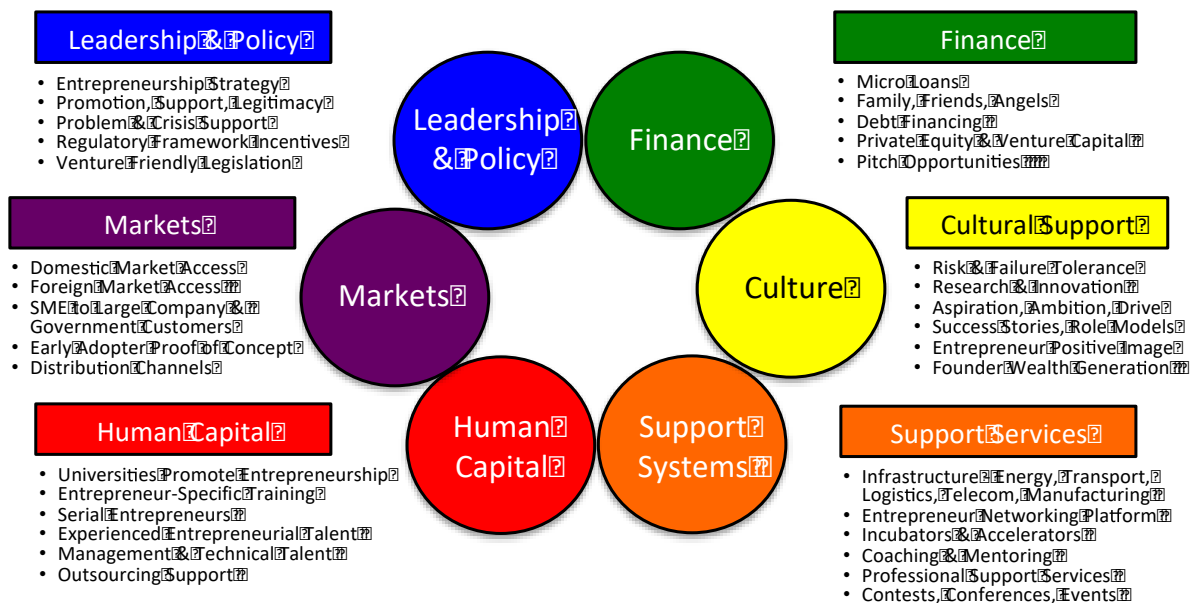


# WHAT IS AN ENTREPRENEURSHIP ECOSYSTEM MODEL?

A local flow of talent, information, and resources to address each stage from ideation and launch to growth and scaling.

## Entrepreneurship Ecosystem



Adapted from D. Eisenberg, Babson College & World Economic Forum

### LEADERSHIP & POLICY

Leadership and Policy provides strategy and legitimacy to entrepreneurs and the entrepreneurship ecosystem through promotion and support, problem solving and venture friendly legislation and incentives.

### FINANCES

Finance provides the fuel for early stage and growth oriented startups and growth of the entrepreneurship ecosystem through access to micro loans, angel investors, and venture capital. Support is needed for capital raise preparation and pitch opportunities.

### MARKETS

Markets and market access provides opportunities for proof of concept, sales and distribution. Customers include both domestic and foreign markets, companies large and small, and government contracts.

### CULTURE

Culture beliefs influence acceptance and promotion of entrepreneurs and the entrepreneurship ecosystem. Success stories and role models should be promoted by influential leaders through media and social media channels.

### HUMAN CAPITAL

Human Capital in the form of experienced managerial and technical talent is required to ensure entrepreneurial success. Training institutions and outsourcing support should respond to growing needs for skills in the marketplace.

### SUPPORT SERVICES

Support Services should include a wide range of support infrastructure (energy, telecom, transport) and entrepreneurship networks and networking platforms and events. Experienced coaches and mentors and professional support services help ensure success.